

SOUTH-WEST LAKE MAXINKUCKEE CONSERVANCY DISTRICT
REGULAR MEETING MINUTES
AUGUST 8, 2020

The Chair called the meeting to order at 10:11 a.m., announcing that the agenda had been posted accordance to the Indiana Open Door Law and that a quorum was present. Crist also wanted the minutes to reflect that everyone in the room was social distancing and wearing the required face masks.

Those present in the meeting included John Crist – Chair, John Stimson – Vice Chair, and Rick George. Present by phone was Jim Purucker. Also present was Kathy Clark who was acting as deputy secretary to the Board under the direction of George – Board Secretary.

Minutes: The minutes of the SWLMCD Board meeting that took place on June 6th were approved by a motion from George and seconded by Stimson. Motion passed unanimously.

New Business: A brief discussion was held centered around a conversation Crist had with Ted Schenberg, the first Board Chair of the SWLMCD. That discussion was about the possibility of paying back the remaining bond now instead of issuing freeholder credits like was just done. It seems the penalty for early pay-off would be higher in 2021 and 2022 than what is being earned in interest rates with the CD's now held. In 2023 there would be no penalty. The CD's currently held by SWLMCD capture a 1.08% (Public Funds CD) interest rate and 2.30% (2 other CD's) respectively. The Board decided not to consider early pay-off at this time.

Financials: Rosy Oshry joined the meeting via phone to present the financial reports. Stimson asked which Bank held the maintenance and improvements funds and Oshry responded that was identified as Bank 2 on the Fund Report aka the Centier Bank CD. All reports were deemed complete and in good order. George made a motion to accept the June 30th Financial Reports as presented. This motion was seconded by Stimson. Motion passed unanimously.

The 2021 budget as presented at the June 6th meeting was accepted by the Board with no changes.

Operation Manager's Report: George and Purucker both noted that the credit didn't appear as a line item on the bill, and that no amounts were in the attached letter. They both pay in advance and it made it hard to see how much they received in credit. This will be considered if and when any credits are issued in the future. (The letter was written by the Board and was sent in its entirety.)

Claims were presented by Clark in the amount of \$52,796.51. She noted that the bond principal and interest was paid within the time-frame to BONY. Claims were approved on a motion by George and a second by Stimson. Motion passed unanimously.

Clark requested that she be allowed to file a lien against 12 Venetian Village (Fairman) who purchase the property from Caprio back in May using an on-line title company. Outstanding capital costs are due at the time of a sale. None were paid. A motion was made by George and seconded by Stimson to allow me to follow through by sending a certified letter, noting a lien filing, and that service may be suspended.

There was no new business and no issues from the Board.

The next meeting is scheduled for October 18th, at 10:00 a.m. at the Culver Library. The Public Budget hearing is scheduled for October 3rd at 10:00 a.m. also to be held at the Culver Library.

George made a motion to adjourn at 10:42 a.m. and that was seconded by Stimson. Motion passed unanimously.

Respectfully submitted by Kathy Clark, Deputy Secretary to the Board.

8/10/2020